



SRB TECHNOLOGIES (CANADA) INC.

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FOR IMMEDIATE RELEASE

June 30, 2010

On October 28, 2009 SRB TECHNOLOGIES (CANADA) INC. had applied to the Canadian Nuclear Safety Commission (CNSC) to renew its Nuclear Substance Processing Facility Operating Licence for a period of five years.

On June 30, 2010 the CNSC announced its decision to renew SRB's Nuclear Substance Processing Facility Operating Licence for a period of five years.

We are pleased that the Commission has recognized the major improvements that we have made and decided to follow its Staff recommendation and issue our company a licence for a period of five years.

These improvements were made as a result of all the hard work performed by our staff. I would like to take this opportunity to thank members of the public who took the time to write a letter to the CNSC in support of our application.

The Commission's issuance of the operating licence for a period of five years will provide SRB time to assess changes in groundwater conditions and witness the predicted decrease in the tritium concentration in a number of wells correlating with the decreases in emissions since 2006.

We will continue to operate with the same significant improvements that have been made to date and continue to lower emissions and improve the effectiveness of our programs and processes.

In these harsh economic times the stability of a 5 year licence also further ensure SRB's existence by being able to secure long term contracts with customers, suppliers, as well as secure financing to help introduce and fund further emission reduction initiatives.

As part of our enhanced Public Information Program we will ensure that regular public input is facilitated and considered in lieu of hearings by having regular meetings with all stakeholders as required and by continuing to allow a flow of information between parties. We will be making yearly updates to the Commission on various aspects of the operations.

For more information please contact:

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