



SRB TECHNOLOGIES (CANADA) INC.

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FOR IMMEDIATE RELEASE

June 26, 2008

On December 12, 2007 SRB TECHNOLOGIES (CANADA) INC. had applied to the Canadian Nuclear Safety Commission (CNSC) to amend its licence to allow resumption of tritium processing at the facility.

On June 26, 2008 the CNSC announced its decision to issue a two-year operating licence to our company. The licence will permit our company to resume its processing operations at its facility.

We are pleased that the Commission has recognized the major improvements that we have made and decided to issue our company an operating licence.

These improvements were made as a result of all the hard work performed by our staff. I would like to take this opportunity to thank our families, consultants and suppliers who have supported us through these hard times and members of the public who took the time to write a letter to the CNSC in support of our application.

The Commission's issuance of the operating licence will provide job security for our existing workforce, will ensure an ongoing revenue stream to help to continue to fund the facility's financial guarantee and allow our company to continue to make further improvements to reduce emissions and further protect the public and the environment.

The operating licence will also allow SRB to honour important contracts with high national security value and for which SRB is the sole supplier.

For a period of time, processing will resume incrementally with the existing staff and over time we expect to rehire a number of former employees.

For more information please contact:

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