



## SRB TECHNOLOGIES (CANADA) INC.

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### FOR IMMEDIATE RELEASE

March 8, 2007

SRB TECHNOLOGIES (CANADA ) INC. has applied to the Canadian Nuclear Safety Commission to amend its possession licence.

The request for amendment follows the CNSC's recent licencing decision issued January 31, 2007 with respect to the operation of SRB's Class 1B facility in Pembroke, Ontario. SRB, its staff and Consultants believe the proposed amendment respects the spirit of the Commission's decision, and will maintain the confidence extended by the Commission to SRB in its ability to make adequate provisions for the protection of the environment, health and safety of persons and the maintenance of national security under the existing licence.

The proposed amendment would allow receipt of tritium filled light sources from other facilities **for the sole purpose** of direct onward sale to SRB customers **or** for assembly in our devices for direct onward sale to SRB customers.

The proposed amendment represents a minor change to SRB's existing possession licence. The value of the proposed amendment, however, cannot be understated: The sale of tritium light sources and their associated assemblies are the sole source of revenue for our company. The Commission's approval of the amendment would provide job security for some of the 50 employees of SRB's operations in Canada and the US, and would ensure an ongoing revenue stream to help fund the facility's financial guarantee, as well as SRB's commitment to further environmental studies and enhanced safety programs. The amendment will also allow SRB to honour some important contracts with high national security value for which SRB is the sole supplier, such as safety-related products and equipment for NATO peacekeeping troops and major aerospace manufacturers such as Bombardier.

While work continues toward achieving the improvements recommended by the Commission to support an application for the resumption of the full operation of the facility, SRB staff and Consultants will continue to demonstrate to the Commission their progress and good faith.

We have respectfully asked that the Commission reach an expedient decision as it is imperative for the survival of our company.

#### **For more information please contact:**

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