



SRB TECHNOLOGIES (CANADA) INC.

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FOR IMMEDIATE RELEASE

August 2, 2007

SRB TECHNOLOGIES (CANADA) INC. has applied to the Canadian Nuclear Safety Commission for acceptance of the proposed financial guarantee for the safe state of closure for its Class IB facility.

Under its licence SRB was required to have a financial guarantee for the full cost of the safe shutdown state of the facility that is acceptable to the Commission.

As required the proposed Financial Guarantee covers the full cost of the safe shutdown state of the facility which is equal to \$79,368.10, SRB proposes to have these funds controlled by a financial security and access agreement and an escrow agreement.

The funds equal to the safe shutdown state are currently being held by an Escrow Agent in a dedicated GIC account until the proposed Financial Guarantee financial security and access agreement and escrow agreement are approved by the Commission.

For more information please contact:

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